

**ORDINANCE 2019 - 15**

**AN ORDINANCE OF THE CITY OF COLORADO CITY, TEXAS LEVYING AD VALOREM TAXES FOR USE AND SUPPORT OF THE MUNICIPAL GOVERNMENT OF THE CITY FOR THE FISCAL YEAR BEGINNING MAY 1, 2019 AND TERMINATING APRIL 30, 2020; PROVIDING FOR APPORTIONING EACH LEVY FOR SPECIFIC PURPOSES; AND PROVIDING WHEN TAXES SHALL BECOME DUE AND WHEN SAME SHALL BECOME DELINQUENT IF NOT PAID.**

**Whereas**, the City Council of the City of Colorado City, Texas has approved the municipal budget for the fiscal year beginning May 1, 2019 and ending April 30, 2020;

**Whereas**, it is necessary that an ordinance be passed levying an ad valorem tax on all property, both real and personal, within the corporate limits of the City of Colorado City, Texas in accordance with such budget and the Texas Tax Code;

**Whereas**, the proposed total tax rate for the 2019/2020 fiscal year is \$0.679087;

**Whereas**, the proposed tax rate qualifies as a tax rate increase under state law because the proposed tax rate will increase the total property tax revenue received by the City (assuming all amounts levied are collected and received) due to an increase in property valuations in 2019;

**Whereas**, the portion of the \$0.679087 proposed tax rate allocated for maintenance and operations is \$0.465163 and is an increase from last year's maintenance and operations portion of the tax rate (which was \$0.420766), and will generate additional revenue compared to last year's maintenance and operation budget; and

**Whereas**, the portion of the \$0.679087 proposed tax rate allocated towards the interest and sinking is \$0.213924 and is a decrease from last year's interest and sinking fund portion of the rate (which was \$0.214836), and will generate the same revenue compared to last year's interest and sinking fund budget;

**NOW, THEREFORE, BE IT ORDAINED BY THE CITY COUNCIL OF THE CITY OF COLORADO CITY, TEXAS:**

**Section 1.** There is hereby levied and there shall be collected for the use and support of the municipal government of the City of Colorado City (herein the "City") and to provide an Interest and Sinking fund for the 2019/2020 fiscal year, upon all property, real, personal and mixed, within the corporate limits of said City on January, 1, 2019 subject to taxation, a tax of \$0.679087 on each \$100.00 valuation of property, said tax being so levied and apportioned to the specific purposes here set forth:

1. For the maintenance and support of the general government (General Fund), \$0.465163 each \$100.00 valuation of property; and
2. For the interest and sinking fund, \$0.213924 on each \$100.00 valuation of property for General Obligation Refunding Bonds Series 2012.

**The following statements are included as required by Section 26.05, Texas Tax Code:**

**THIS TAX RATE WILL RAISE MORE TAXES FOR MAINTENANCE AND OPERATIONS THAN LAST YEAR'S TAX RATE.**

**THE TAX RATE WILL EFFECTIVELY BE INCREASED BY 11.4% PERCENT AND WILL INCREASE TAXES FOR MAINTENANCE AND OPERATIONS ON A \$100,000 HOME BY APPROXIMATELY \$44.**

**The Total Tax Rate is a combination of a maintenance and operation portion and an interest and sinking fund portion. The maintenance and operation portion have increased (from \$0.420766 to \$0.465163), the interest and sinking fund portion has decreased (from 0.214836 to \$0.213924).**

1. For the maintenance and support of the general government (General Fund), \$0.465163 each \$100.00 valuation of property; and
2. For the interest and sinking fund, \$0.213924 on each \$100.00 valuation of property.

**The Total Tax Rate is a combination of a maintenance and operation portion and an interest and sinking fund portion. The maintenance and operation portion have decreased (from \$0.214836 to \$0.213924).**

**Section 2.** That taxes levied under this ordinance shall be due October 1, 2019 and if not paid on or before February 1, 2020 shall immediately become delinquent.

**Section 3.** All taxes shall become a lien upon the property against which assessed, and the Mitchell County Tax Office as the assessor and collector of the City is hereby authorized and empowered to enforce the collection of such taxes according to the Constitution and laws of the State of Texas and ordinances of the City, and shall, by virtue of the tax rolls, fix and establish a lien by levying upon such property, whether real or personal, for the payment of said taxes, penalty and interest, and the interest and penalty collected from such delinquent taxes shall be apportioned to the general fund of the City. All delinquent taxes shall bear interest from date of delinquency at the rate as prescribed by state law.

**Section 4.** That this ordinance shall take effect and be in force from and after its passage.

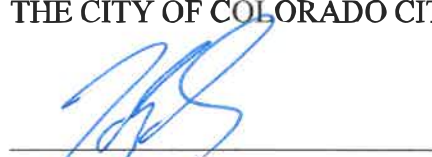
**DULY PASSED AND APPROVED THIS THE 10<sup>TH</sup> DATE OF SEPTEMBER, 2019.**

ATTEST:

THE CITY OF COLORADO CITY, TEXAS



Donna Madrid, City Secretary



Tim Boyd, Mayor

On the following motion by Council Member Travis Lynch : “I move that the property tax rate be increased by the adoption of a tax rate of \$0.679087 per \$100 valuation, which is effectively an 7.5% percent increase in the tax rate”, seconded by Council Member Robert Oliver, the above and foregoing ordinance was passed approved as follows:

Mayor Tim Boyd	Aye <input checked="" type="checkbox"/> ; Nay <input type="checkbox"/> ; Abstain <input type="checkbox"/> ; Absent <input type="checkbox"/>
Mayor Pro Tem Larry Chaney	Aye <input checked="" type="checkbox"/> ; Nay <input type="checkbox"/> ; Abstain <input type="checkbox"/> ; Absent <input type="checkbox"/>
Council Member Sammy Contreras	Aye <input checked="" type="checkbox"/> ; Nay <input type="checkbox"/> ; Abstain <input type="checkbox"/> ; Absent <input type="checkbox"/>
Council Member Marcelo Alvarez, Jr.	Aye <input checked="" type="checkbox"/> ; Nay <input type="checkbox"/> ; Abstain <input type="checkbox"/> ; Absent <input type="checkbox"/>
Council Member Travis Lynch	Aye <input checked="" type="checkbox"/> ; Nay <input type="checkbox"/> ; Abstain <input type="checkbox"/> ; Absent <input type="checkbox"/>
Council Member Wade Sands	Aye <input checked="" type="checkbox"/> ; Nay <input type="checkbox"/> ; Abstain <input type="checkbox"/> ; Absent <input type="checkbox"/>
Council Member Robert Oliver	Aye <input checked="" type="checkbox"/> ; Nay <input type="checkbox"/> ; Abstain <input type="checkbox"/> ; Absent <input type="checkbox"/>